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Development Incentives Quarterly: Spring 2021

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Q&A with Jim Staton of the Indiana Economic Development Corporation

In this edition of *Development Incentives Quarterly*, we welcome Jim Staton, senior vice president and chief business development officer for the Indiana Economic Development Corporation (IEDC). Replacing the former Department of Commerce in 2005, the IEDC is the State of Indiana's lead economic development agency. In this Q&A Jim discusses the impact of COVID-19 on economic development projects as well as the future outlook of these projects as the state starts to reopen.

Transformational Mixed-Use Development Tax Credit

On December 29, 2020, Governor Mike DeWine signed Amended Substitute Senate Bill 39 (S.B. 39), which creates the Transformational Mixed-Use Development (TMUD) Tax Credit. The TMUD Tax Credit will be available to qualified large, transformative mixed-use development projects in the state of Ohio.

Vorys Hosts 2021 Economic Development Incentives Conference

We virtually welcomed in February more than 200 guests at Vorys' sixth annual Economic Development Incentives Conference – the nation's largest annual conference focused on economic development incentives. Scott Ziance, head of the Vorys economic development incentives practice, opened the conference by welcoming guests and highlighting some of the week's programming, which included a variety of key issues impacting economic development incentives.

About *Development Incentives Quarterly*: We at Vorys are continually educating ourselves regarding economic development incentives, including tax credit changes and opportunities. We created the *Development Incentives Quarterly* to provide you relevant information

that you need in the changing landscape of this area. Our economic development incentives clients include developers, political subdivisions and growing businesses, so you'll see information from a variety of perspectives. That diverse perspective has allowed us to grow to be one of the largest economic development incentives practices in the state of Ohio. As we've grown, we have also expanded our geographic reach and now advise on projects across the country.