

Publications

Merger & Acquisition Strike Suits: What's a Bank To Do?

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American Bar Association Insurance Services: Safe Talk Newsletter

Natalia Steele, an associate in the Vorys Cleveland office and a member of the litigation group, authored an article for the American Bar Association Insurance Services: *Safe Talk* newsletter. The article, which was titled "Merger & Acquisition Strike Suits: What's a Bank To Do?," highlighted the increasing trend of lawsuits being filed against banks and their directors and officers on behalf of shareholders regarding a bank merger or acquisition.

The article states:

"Over the last several years, while merger and acquisition activity has been on the increase, challenges to M&A deals and strike suits (lawsuits aimed at gaining a quick private settlement that would be less than the defendant's legal costs), have also reached an unprecedented frequency.

In 2007, shareholders challenged 53% of all mergers valued at \$500 million or more. By 2013, 94% of M&A deals were challenged. Smaller transactions, \$100 million or less have also seen an uptick in challenges."

To read the article, visit the *Safe Talk* website.