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## SMITH QUOTED IN *COLUMBUS BUSINESS FIRST* STORY TITLED “CORDRAY-LED WATCHDOG AGENCY IN CROSS-HAIRS OF FINANCIAL REFORMERS”

January 6, 2017

Jeff Smith, a partner in the Columbus office, was quoted in a *Columbus Business First* story regarding the future of the U.S. Consumer Financial Protection Bureau (CFPB) under the Trump Administration.

*“But the Consumer Financial Protection Bureau could be an easy target for Capitol Hill Republicans. Changing the agency’s leadership from a single director to a committee could dampen its aggressive regulation of payday lenders and non-bank consumer finance companies.”*

*According to the Wall Street Journal, GOP lawmakers are going as far as searching the past of Director Richard Cordray to unseat the former Ohio attorney general from his job.*

*‘They will take a hard-and-fast look at the CFPB because it is such a large and unusually powerful (agency),’ said Jeff Smith, a banking attorney at Vorys Sater Seymour and Pease LLP in Columbus. ‘The other aspects (of regulation) I think they’ll be deliberate about and look carefully at.’”*

To read the entire article, visit the *Columbus Business First* website. (Subscription may be required).