



Private Equity

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Trusted Pragmatic Counsel

Vorys represents private equity firms and their portfolio companies in platform acquisitions, portfolio company add-on acquisitions, debt facilities, other financing arrangements, and a broad range of other matters across the United States. Our private equity clients and their portfolio companies have told us that they return to Vorys because of our pragmatic, efficient and engaged counsel. Our lawyers rely on their broad and deep experience to achieve outstanding results for our clients, whether working across the table from the largest law firms in the country or in negotiating smaller acquisitions. Our experience spans transactions ranging from \$1 million to over \$750 million in enterprise value.

Value and Service

We provide high-touch, responsive, and sophisticated counsel in line with our roots as a client-centered Midwestern firm. Our rate structure and staffing model permit our most experienced partners to be deeply involved in transactions at a price point that is significantly more favorable than many larger law firms. Our private equity experience includes working with private equity firms and portfolio companies to develop standardized processes and documents that drive efficiencies in the acquisition and financing processes and reduce legal transaction expenses.

Comprehensive Services

Our private equity clients and their portfolio companies benefit from our broad range of substantive experience and our inter-disciplinary, team-based approach to providing legal services. Our teams routinely work with private equity clients in the following areas:

- M&A and joint ventures, including take-private transactions
- Equity finance, including exempt securities offerings
- Debt facilities, including acquisition and working capital credit facilities

- Tax structuring and federal, state, and local tax matters
- Corporate governance and capital markets
- Real estate, economic development, and tax incentives
- Employee benefits, executive compensation, and equity incentive compensation structuring
- Labor, employment, health & safety, and workers' compensation
- Privacy and data security
- Information technology
- Environmental
- Bankruptcy, distressed M&A, workouts and restructurings
- Supply chain, logistics and e-commerce
- Franchise
- Energy, oil & gas
- General corporate matters
- Intellectual property prosecution, protection and transactions
- Corporate, shareholder and commercial litigation
- Strategic communications and crisis management
- Antitrust and trade regulation

Representative Transactions

M&A

- A NYSE-listed New York based mezzanine fund in financing multiple acquisitions, including a diversified national plastics manufacturer; a multi-state heavy equipment rental company; an IT services firm; an international provider of automation vending equipment; a manufacturer of rigging and safety gear; an integrated engineering, procurement and construction management company; an industrial packaging component supplier; a global developer and manufacturer of pre-hospital gear; a strategic aerospace, defense, technology, health care and life sciences consulting firm; and a marketing firm
- A private equity firm in its capital raise, acquisition and financing of an international specialty gauge and sensor manufacturer
- A New York-based private equity firm in numerous portfolio company add-on acquisitions throughout the United States
- A Toronto-based private equity firm, as U.S. counsel, in the acquisition of a market-leading bakery company
- A Fortune 500 company in the sale of its limited partnership interest in a fund
- A private equity firm in its acquisition of a media company

- A multifamily investment company in multiple joint ventures among the client, insurance companies, real estate investment trusts and large public pension funds relating to multifamily real estate projects across the U.S
- A venture capital firm in the acquisition of a product lifecycle management software company

Financing

- A private equity firm in multiple debt and equity capital raises and acquisitions and/or recapitalizations of five portfolio companies in various industrial related industries and located throughout the United States and internationally
- A consortium of private equity firms led by an affiliate of the Blackstone Group in \$1.7 billion financing of debt and equity to Oklahoma-based American Energy Partners
- A New York-based hedge fund in financing the acquisition of a national oil and gas exploration company
- Multiple sponsors in the structuring, organizing and financing of multiple funds
- A private equity firm in a \$477 million financing transaction for an oil and gas exploration company
- An Australian sovereign fund in connection with senior secured financing provided to global wind energy development company Windlab Limited, which operates in Australia, South Africa, Tanzania and the United States
- Lead debt providers in syndicated, leveraged private equity acquisitions ranging from \$20 million to more than \$100 million across the United States

Strategic Investments

- Several venture capital funds and family offices in strategic investments in companies in biotechnology, software, pharmaceutical and various other sectors
- An e-commerce logistics software technology company in its Series A and Series B preferred venture capital investment rounds and \$20 million Reg. D notes/warrants offering
- A strategic venture capital investor in an investment in a company that develops commercializes and manufactures nanofibers for use in advanced performance materials
- A “fund of funds” in its investment in an Ohio-based fund
- A global Chinese headquartered public company in its direct venture capital investment in a Silicon Valley-based software technology company
- A venture capital fund in an investment in a California-based company that assists businesses with lowering the costs associated with meeting their regulatory compliance and audit requirements
- A venture capital fund in an investment in an Ohio-based biopharmaceutical company

News

[News, 8.24.2023](#)

Vorys Advises ATSG in \$400M Senior Notes Offering

[News, 8.23.2023](#)

Four Vorys Attorneys Included in 2023 Chambers and Partners *High Net Worth Guide*

[News, 8.17.2023](#)

15 Vorys Attorneys Included in the 30th Edition of Best Lawyers “Lawyer of the Year”

[News, 4.12.2023](#)

New Episode of Vorys IP Podcast Discusses Private Equity

[News, 4.7.2023](#)

Vorys Lawyers Named to 2023 *Cincy Magazine* Leading Lawyers List

[News, 8.18.2022](#)

115 Vorys Attorneys Named to the 29th Edition of The Best Lawyers in America® List; 33 Vorys Attorneys Named to Best Lawyers: Ones to Watch in America List

[News, 7.15.2022](#)

Four Vorys Attorneys Included in 2022 Chambers and Partners *High Net Worth Guide*

[News, 7.12.2022](#)

Falk Named to the Leadership Cleveland Class of 2023

[6.29.2022](#)

59 Vorys Attorneys Included in 2022 *Columbus CEO's* Best Lawyers

[3.1.2022](#)

Falk to Become Leader of Vorys Cleveland Office

[2.28.2022](#)

Falk Named to *Crain's Cleveland Business* “Notables in Law” List

[News, 1.4.2022](#)

More Than 40 Vorys Attorneys Included on Ohio Super Lawyers and Rising Stars Lists

[News, 8.19.2021](#)

116 Vorys Attorneys Named to 2022 *Best Lawyers in America* List; 34 Vorys Attorneys Named to *Best Lawyers*’ “Ones to Watch” List

[News, 7.23.2021](#)

Four Vorys Attorneys included in 2021 Chambers and Partners *High Net Worth Guide*

[News, 3.18.2021](#)

Vorys Advises Nationwide Children’s Hospital in Affiliate Company Investment

News, 8.20.2020

112 Vorys Attorneys Named to 2021 *Best Lawyers in America* List; 26 Vorys Attorneys Named to Best Lawyers' Inaugural "Ones to Watch" List

Publications

Client alert, 9.7.2023

Key Contract Terms and Conditions for AI Products and Services Part 2 – Commitments, Disclaimers, Regulatory, Privacy, and Risk Allocations

Client alert, 8.29.2023

Key Contract Terms and Conditions for AI Products and Services, Part 1 - Data Ownership and Licensing

Client alert, 1.13.2023

FTC Proposes Rule to Ban Non-Compete Agreements

Authored article, Summer 2021

How PE Firms' Portfolio Companies Can Use Economic Development Incentives to Help Grow the Bottom Line

Client alert, 6.23.2021

Caution to Private Equity Firms Acquiring Competing Portfolio Companies

Client alert, 4.9.2021

Corporate Transparency Act - FinCEN Releases Advance Notice of Proposed Rulemaking Regarding Beneficial Ownership Reporting Requirements - More Questions than Answers

Client alert, 2.9.2021

Buyers Beware of Non-Reliance Provisions in M&A Transactions

Client alert, 1.4.2021

New Corporate Transparency Act Will Require Private Companies to Disclose Beneficial Ownership

Client alert, 11.19.2020

Client Alert: IRS Guidance Addresses the Impact of M&A Transactions Involving PPP Borrowers on Employee Retention Tax Credits

Client alert, 10.28.2020

Client Alert: SBA Clarifies PPP Rules for M&A Transactions

Authored article, 10.12.2020

White Paper: The Who and Whose of the Attorney-Client Privilege in Mergers and Acquisitions

Client alert, 6.17.2020

Continuity Planning in the COVID-19 Era

Client alert, 5.20.2020

Monitoring and Oversight in the COVID-19 Era

Client alert, 4.27.2020

SBA Releases Fourth Interim Final Rule Clarifying PPP Eligibility for Private Equity Firms and Hedge Funds

Client alert, 4.20.2020

Virtual Board Meetings And Risk Mitigation During COVID-19

Client alert, 3.30.2020

COVID-19, Private Investors and the CARES Act: *Do Investor Backed Companies Get Left Out in the Cold?*

Speaking Engagements

Event, 12.7.2023

Thomson Reuters Institute's 6th Annual Midwest M&A / Private Equity Forum

Event, 9.13.2023

Financing Strategies to Achieve Growth Goals

Event, 6.25.2023

IPT's 47th Annual Conference

Event, 4.25.2023

2023 Buckeye Financial Forum

3.22.2021

Best Practices and Insights for Driving Profitable Growth on Online Marketplaces

2.25.2021

2021 Esports Investment Summit

1.13.2021

Why Preparing for LIBOR Cessation Now is Critical Webinar

12.3.2020

Current Challenges & Opportunities for PE Firms & Portfolio Companies Managing Financial Risk

12.1.2020

How PE Firms & Portfolio Companies Can Juice IRR Through Use of Economic Development Tax Incentives (Including Enterprise Zones) Before and After Acquisition