

PRACTICE CONTACT

Drew T. Parobek
216.479.6162
dtparobek@vorys.com

WORKOUTS AND RESTRUCTURING

Our firm has extensive experience in representing banks, savings and loans, insurance companies, mezzanine lenders, hedge funds, and other financiers in commercial financing transactions. As a result, our lawyers often are called on to facilitate the development and implementation of “work out” strategies for troubled loans. Our experience includes the restructuring of multi-million dollar credit facilities, asset-based loans, letter of credit financing, and standard commercial loans.

In addition, through our debtor practice, our lawyers have negotiated and documented loan restructures and workouts, forbearance agreements, partial liquidations, intercreditor agreements, and other out-of-court solutions to the different kinds of complex financial difficulties that may be faced by businesses. Our lawyers draw upon their experience to develop creative solutions while at the same time being mindful of the practicalities of the debtor-creditor business relationship.